

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 4, 2006

REGISTRATION NO.: 24999

BONDS ISSUED BY: Hermitage R-IV School District

AMOUNT OF ISSUE: \$1,550,000.00

COUNTY: of Hickory

DATE OF ISSUE: October 5, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Construction, equipping, and furnishing of additional classrooms, locker room, coaches office and vocational/agricultural shop building at the high school; to complete roofing replacement improvements to the auditorium; to convert existing kitchen/cafeteria to media center/classroom; to convert west end of existing physical education and music area to a new kitchen and band room; to prepay existing lease financing with the Missouri Association of Rural Education; and to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
3.500 %	\$ 75,000.00	03/01/2008
3.550 %	170,000.00	03/01/2009
3.600 %	175,000.00	03/01/2010
3.650 %	180,000.00	03/01/2011
3.700 %	200,000.00	03/01/2012
3.750 %	200,000.00	03/01/2013
3.800 %	200,000.00	03/01/2014
3.850 %	200,000.00	03/01/2015
3.900 %	150,000.00	03/01/2016

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2012 may be redeemed and paid on and after March 1, 2011 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,529,850.00

INTEREST RATE: 4.0222%

ASSESSED VALUATION: \$28,958,425

INDEBTEDNESS: (Including this issue) \$1,750,000

NOTICE OF ELECTION: Published one newspaper July 26 and August 2, 2006

DATE OF ELECTION: August 8, 2006

ELECTION RESULTS: Yes...691; No...296

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable